

TRUE WORLD FOODS

A Big Fish Lands in New Waters

East Norriton, PA June 22, 2004 – Gambone Development Company recently announced that True World Foods has become the newest tenant in the East-West Norriton Business Park, located off Germantown Pike in Montgomery County, PA. True World Foods, is a distinct wholesale company that delivers sushi quality seafood to more than 2,000 restaurants across the United States. Last year, the company sold about 250,000 pounds of tuna alone from just their Elizabeth Port plant-- their biggest seller. And that's only one of about 100 kinds of seafood sold from 21 offices across the country. True World Foods, one of the largest wholesalers in the US, gross sales nationwide were \$280 million last year; of that, \$50 million was from the Elizabeth Port plant.

Joe Gambone Jr., President of Gambone Development Company said, "True World Foods has found a great location in East Norriton. The location is minutes from easy access points to King of Prussia, Plymouth Meeting, Lansdale and all major highways connecting throughout the Delaware Valley. We are excited about the partnership between Gambone Development Company and True World Foods and are confident that this location will help their company continue to grow."

The East-West Norriton office will serve as one of many distribution centers for East Coast operations and will cater primarily to the business of high-end Japanese restaurants.

The business park has space available from 3,000 to 30,000 square feet and availability for future build-to-suit construction. Other tenants include Cook & Young, Via Veneto Italian Ice, Lesco Inc., Philadelphia Newspapers, and Anthony/Sylvan Pools.

Founded in 1958, Gambone Development Company has been a leader in the building industry for over 40 years. Headquartered in East Norriton Township, Montgomery County, PA, Gambone has numerous examples of quality construction that can be found throughout the suburban Philadelphia area. From shopping centers to office buildings and industrial/business parks, the commercial division of Gambone Development Company demonstrates extensive capabilities. Gambone has developed over 3 million square feet of office, retail, and warehouse properties for Fortune 500 companies, including Merck, Wyeth Ayerst, PH-Ohio Corporation and UTI Corporation.