

Gambone Development Company Builds New Shopping Center In Upper Providence Township

East Norriton, PA, December, 2005 – Gambone Development Company, in partnership with Highland Development Group, Ltd., commenced construction on The Court at Upper Providence Shopping Center, located on Ridge Pike & Township Line Road in Upper Providence Township, Montgomery County, PA. The Grand Opening of the Company's newest shopping center is scheduled for fall 2006.

Ideally located one mile from Route 422 and other major thoroughfares, the new 400,000 square foot shopping center, which formerly was The Highway drive-in movie theater, which operated at the site for over 40 years, will serve the growing population of Upper Providence Township and the surrounding towns – all within the vicinity of the highly-traveled Route 422 corridor. This much-anticipated shopping center will include a myriad of stores, combining such well-known national tenants as **Giant Food Inc., Target, Staples, AC Moore, and Petco** with respected local retail businesses to fit the varying needs of the community.

“The national tenants that have joined our team are household names throughout the Delaware Valley, providing quality products and services to our communities,” said Joseph Gambone Jr., President of Gambone Development Company. “We’re excited to begin a partnership with these tenants and feel that this modern shopping center will serve the changing lifestyles of area residents.”

In addition to the national tenants listed above, there will be an additional 20, local and more specialized, stores including a restaurant, novelty shop, and a fashion boutique. Long-time furniture store, Feceras, is also expanding their space by 40,000 square feet to house an impressive 60,000 square foot showroom.

Always seeking to improve the communities in which it builds, Gambone Development has agreed with Upper Providence Township to upgrade the roads that surround the Court at Upper Providence. This will ensure that the shopping center is easily accessible as well as maintain a quality traffic pattern bordering the shopping center.

Founded in 1958, The Gambone Development Company has been a leader in the building industry for over 40 years. Headquartered in East Norriton Township, Montgomery County, Pennsylvania, Gambone's commercial division has built and developed quality constructed buildings from shopping centers to office buildings and industrial/business parks throughout suburban Philadelphia. The Company has developed over 3 million square feet of office, retail and warehouse properties for Fortune 500 companies, including Merck, Wyeth Ayerst, PH-Ohio Corporation and UTI Corporation.